



When your child needs a hospital, everything matters.

Hospital-Led Tax Preparation & Financial Education

We offer free tax preparation to low-to-moderate income families and provide immediate match savings as well as financial education courses.

OUR NORTH STAR GOAL



We aim to increase economic opportunities, reduce poverty, and protect children in Ohio from adverse childhood experiences.

PROBLEM STATEMENT

Families living in poverty are at higher risk of encountering adverse childhood experiences (ACEs) such as abuse, neglect, and violence, which can negatively impact the overall health for children living in those households.

SOLUTION & VALUE PROPOSITION

We integrate existing free tax preparation programs with match savings innovations to accelerate participants' savings and increase economic opportunities for families without enough financial resources for financial self-sufficiency.

SUCCESS LOOKS LIKE



100% of participant parents see their **incomes rise** above the federal poverty line.



Children of participating parents see their CDC adverse childhood experiences **protective factors increase by at least one factor**.



Parents with children immediately match tax return funds with **match saving** program funds.

HOW IT WORKS

TAX PREP

- Identify eligible parents with children and low-to-moderate incomes who take part in our free tax preparation program.

CASH MATCH

- Provide parents with the opportunity to receive an immediate cash match of their return once it is completed.

FINANCIAL EDUCATION

- Require parents who receive the match to complete necessary paperwork and a complete financial education course within one month of the date of the filed tax return.

RESOURCES NEEDED

- Volunteer Income Tax Assistance (VITA) IRS program
- Community partners
- Trained staff
- Website for scheduling, education, and outreach
- Marketing and Outreach
- Financial system to facilitate matches



46% REDUCTION

In rate of child poverty in 2021 due to the American Rescue Plan Act (ARPA) Child Tax Credit

\$92,314 UNUSED

Due to the Ohio Earned Income Tax Credit (EITC) not being refundable for our VITA tax clinic participants (521). Only \$17,379 was actually used to cover Ohio tax liability.

This concept poster codifies a program or best practice of a two-generation (2Gen) approach for practitioners to replicate and systems and policy leaders to scale in order to improve outcomes for children and their families. Ascend at the Aspen Institute and the 2Gen Accelerator Community developed this concept poster alongside a portfolio of resources so that leaders can advance opportunities for families to achieve intergenerational success and well-being.

WANT TO LEARN MORE? ascend.aspeninstitute.org/2gen-accelerator

